

Danske Invest ALLOCATION
Société d'investissement à capital variable
Registered Office: 13, rue Edward Steichen, L-2540 Luxembourg
Grand Duchy of Luxembourg
RCS Luxembourg B82717

NOTICE TO SHAREHOLDERS

Luxembourg, 21 October 2022

Dear Shareholders,

We hereby would like to provide you with some information related to your investment in Danske Invest Allocation (the “SICAV”). The board of directors of the SICAV (the “**Board**”) has decided to approve certain changes to the SICAV prospectus.

1. Changes regarding the exposure to Russia

In the near future, the investment into Russia are not foreseen for Horisont Aktie, Horisont Balanserad, Horisont Försiktig, Horisont Offensiv, which, as a result, are impacted by the following changes, where :

- the Main Risks section of the following funds shall be amended to remove the risk disclosure associated with the investments into Russia, referred to as “Country Risk – Russia”
- The reference to Moscow Exchange MICEX-RTS shall be removed from the funds’ description, where relevant, as the Board does not anymore recognise these markets as regulated.

2. Changes to the Responsible Investment Policy and to ESG disclosures

In the Responsible Investment Policy section and in the SFDR annexes adjustments have been made for clarification and consistency purposes. As an example, the reference to “Enhanced sustainability standards” has been replaced by “Reduction of activities and conduct harmful to society”.

3. Other general changes to the prospectus

The following prospectus wording maintenance steps shall be taken:

- The RA and RI share classes, being inactive, shall be removed from the list of share classes.
- The Notices and Publications table of the prospectus has been updated to account for the current communication practice as well as the legal and regulatory requirements. In particular, the reference to the fact that the notices to shareholders as well as the information regarding the suspension of the funds within the SICAV are made available to the investors through media has been removed. Furthermore, the reference to “Articles and core agreements [...]” has been split to account for the fact that the articles of associations of the SICAV are available online unlike the core agreements.
- An addendum to the prospectus has been added to detail the facilities made available to investors in the countries where the funds are marketed in accordance with Article 92(1) of the UCITS Directive.

Once visa-stamped by the financial regulator in Luxembourg, the CSSF, both the prospectus as well as the relevant Key Investor Information Documents (KIIDs) will be made available online at danskeinvest.com and free of charge at the registered office of the SICAV.

Yours faithfully,

The Board of Directors of
Danske Invest Allocation
13, rue Edward Steichen
L-2540 Luxembourg