Danske Invest

Danske Invest SICAV
Société d'investissement à capital variable
13, rue Edward Steichen, L-2540 Luxembourg
RCS Luxembourg B 161867

Luxembourg, 14 August 2026

Notice to shareholders

Dear Shareholders,

We would like to provide you with information regarding your investment in Danske Invest SICAV (the "**SICAV**"). The board of directors of the SICAV (the "**Board**") has approved the following changes to the prospectus of the SICAV (the "**Prospectus**").

1. **Board of Directors - change**
Following the Annual General Meeting of the SICAV and the shareholders' approval of the changes to the members of the Board, the new Board composition has been reflected in the sub-section "Board of Directors of the SICAV" of "The SICAV".

2. **Auditor - change**
Following the Annual General Meeting of the SICAV and the shareholders' approval of the change of auditor of the SICAV from Deloitte Audit to PricewaterhouseCoopers Assurance S.C., the change has been reflected in the sub-section "Professional Firms Engaged by the SICAV" of "The SICAV".

3. **Distributors - update**
The section "Additional information for investors in Danske Invest SICAV" has been updated to remove Danske Invest Asset Management AS from the list of distributors, following its merger into Danske Bank A/S and subsequent dissolution.

4. **Mergers wording – clarification**
The sub-section "Mergers" of "SICAV" has been updated to clarify that both funds and share classes may be merged with other funds or share classes.

5. **Investment exclusions table – update**
The ranges for expected reduction of investable universe as a result of the applicable exclusions and the range for expected tracking error have been updated in the investment exclusions table in the sub-section "Investment exclusions" of "Responsible Investment Policy".

   These updates reflect a revised assessment of how the funds' sustainability exclusions affect the eligible investment universe and benchmark tracking under current market conditions.

6. **Sustainability risk impact on returns - update**
The table related to the impact of sustainability risk on the funds' financial returns within the "Risk Descriptions" has been updated. The rating has been changed from "Medium" to "Low" for the below funds. This reflects a revised assessment of the extent to which the

sustainability risk could potentially impact the fund's returns and does not have any impact on the investors.

- Danish Mortgage Bond
- Global Emerging Markets Restricted
- Global Fixed Income Solution
- Global Index
- Global Inflation Linked Bond
- Global Portfolio Solution - Balanced
- Global Portfolio Solution - Defensive
- Global Portfolio Solution - Growth
- Global Portfolio Solution - Opportunity

7. Investment policy - update

The below funds' investment policy has been updated to allow for investments in money market instruments and bank deposits, to provide greater flexibility in managing liquidity and cash positions:

- Global Index
- Global Index Restricted
- Sverige Beta

Global Credit Solution was already allowed to invest in money market instruments. Its investment policy has been updated to allow for investments in bank deposits.

This change will become effective on 14 September 2026. Shareholders who do not agree to the change may redeem their shares in the funds free of charge until 14 September 2026.

8. Danish Bond - strategy and name change

The fund will adopt a low duration strategy and will be renamed from Danish Bond to Danish Short-Term Bond. The fees will be reduced to reflect lower risk and expected return.

The investment policy of the fund has been updated to remove the bond rating restrictions. In addition, it has been clarified that, when investing in EUR government bonds, the fund may invest up to 10% in Germany and up to 5% in other EU countries. Additional key changes are set out below:

Name	Danish Bond	Danish Short-Term Bond
Objective	To achieve performance that is at least equal to that of medium-term Danish bonds.	To achieve performance that is at least equal to that of short-term Danish bonds.
Duration	2 to 5 years	0 - 1.5 years

This change will become effective on 14 September 2026. Shareholders who do not agree to the change may redeem their shares in the fund free of charge until 14 September 2026.

9. Global Credit Solution - removal of the FX Prime Broker mention

The fund's description has been updated to remove the mention of an FX Prime Broker as it is not needed.

10. Global Emerging Markets Restricted - correction
The table in the "Investment Exclusions" sub-section of "Responsible Investment" has been corrected for Global Emerging Markets Restricted to align with the SFDR annex. As part of this correction, the exclusion of fossil fuel transition laggards has been replaced by the exclusion of fossil fuels.

11. Global Index Restricted – benchmark name update
The Global Index Restricted benchmark name has been updated to reflect the update made by the index provider MSCI:

Current benchmark	New benchmark
MSCI World Climate Paris Aligned Index	MSCI World Climate Paris Aligned PAB Index

12. Global Portfolio Solution funds - new investable asset
For all Global Portfolio Solution funds listed below, the investment policy has been updated to include commodity financial indices as a new investable asset. The addition of commodity financial indices expands the range of instruments available to the funds and is expected to enhance their overall return potential. A corresponding risk description for commodities has been added to the section "Risk Descriptions".

Global Portfolio Solution – Balanced
Global Portfolio Solution – Defensive
Global Portfolio Solution – Growth
Global Portfolio Solution – Opportunity
Global Portfolio Solution – Stable

This change will become effective on 14 September 2026. Shareholders who do not agree to the change may redeem their shares in the fund free of charge until 14 September 2026.

13. Global Portfolio Solution - Stable - correction
The expected Total Return Swap (TRS) usage stated as 0% of net assets in the sub-section "Derivatives" of Global Portfolio Solution - Stable fund description has been corrected to 10% of net assets, in line with the other Global Portfolio Solution funds.

14. Nordic Investment Grade Corporate Bond - additional ESG exclusions
The table in the "Investment Exclusions" sub-section of "Responsible Investment" has been updated to include additional ESG exclusion criteria for Nordic Investment Grade Corporate Bond: alcohol, fossil fuels, gambling, military equipment and CTB. As a result, fossil fuel transition laggards will be removed from the table.

By applying these new exclusions, the fund will no longer invest in companies involved in the above activities, thereby strengthening the sustainability profile of the fund.

This change will become effective on 14 September 2026. Shareholders who do not agree to the change may redeem their shares in the fund free of charge until 14 September 2026.

15. Sverige Ränta - investment policy update

The investment policy of Sverige Ränta has been updated to reflect an increase in the allocation limit for bonds and other debt instruments issued or guaranteed by issuers domiciled, or do most of their business, outside Sweden, from 10% to 20% of the fund's net assets. Raising the limit enables the fund to access a wider range of issuers outside Sweden and reduce concentration of risk in Swedish issuers. As the securities must still be denominated in SEK, there is no currency exposure risk related.

This change will become effective on 14 September 2026. Shareholders who do not agree to the change may redeem their shares in the fund free of charge until 14 September 2026.

16. SFDR annexes – minimum allocations update

Sverige Kort Ränta minimum allocations have been updated from 1% to 5% for "Other Environmental Minimum Allocation" and from 0.01% to 0% for "Social Minimum Allocation".

Sverige Småbolag "Social Minimum Allocation" has been updated from 0.01% to 1%.

The updates have been made so that those minimum allocations more accurately reflect the funds' actual portfolio composition and are aligned with the approach applied to the other funds.

Unless otherwise stated, the changes will take immediate effect as of the date of the e-identification of the Prospectus by the financial supervisory authority in Luxembourg, the CSSF. Subsequently, both the Prospectus as well as the relevant PRIIPs KIDs will be available online at danskeinvest.com and free of charge at the registered office of the SICAV.

Yours faithfully,

The Board of Directors of
Danske Invest SICAV
13, rue Edward Steichen
L-2540 Luxembourg