Danske Invest

Eastern Europe Convergence Fund G

FI0008811252

Danske Invest

Factsheet | 12 October, 2024

Marketing communication

Objectives and investment policy

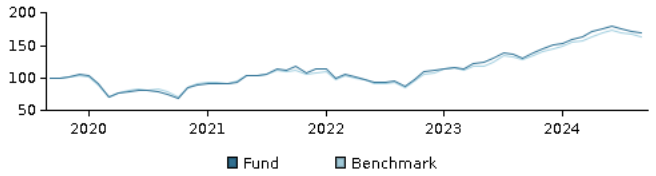
Objectives

The target of investment activities is to achieve long-term value increase on the invested assets through active asset management pursuant to the Act on Common Funds and the fund's regulations.

Investment policy

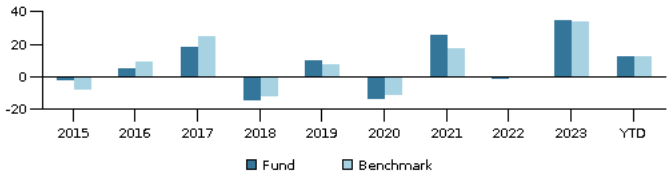
The assets are invested mainly in publicly traded equities and equity-linked securities issued by companies listed in Eastern European countries or companies highly dependent on their economies. The assets are invested mainly in the equity markets of Poland, Turkey, Hungary and the Czech Republic. Assets will not be invested in Russia. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The returns on the fund's investments, such as dividends and interest, will be reinvested. The fund's base currency is the euro. It is generally expected that the fund's holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund is suitable for investors who seek high returns and asset value increases, while also tolerating substantial value fluctuations or even decreases. The fund is suitable as part of a diversified investment portfolio. Investors may subscribe for and redeem fund units on every banking day.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Return in the period: 30.09.2019 - 30.09.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.09.2024, %



Annual return as of 30.09.2024

	2019	2020	2021	2022	2023	YTD
Fund, %	10.3	-14.2	25.7	-1.3	34.9	12.1
Benchmark, %	7.8	-11.0	17.4	0.3	33.9	12.5

Return as of 30.09.2024

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-1.5	-5.9	28.9	52.2	70.0
Benchmark, %	-1.7	-5.3	28.2	48.9	64.6

Charges

Ongoing charge	2.00%
Max. entry charge	1.00%
Max. exit charge	2.00%
Performance fee	0.00%

Manager

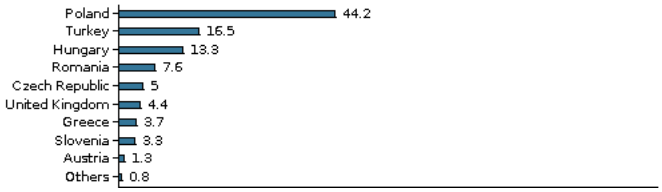
Name:
The Emerging Market Equity Team
Danske Bank Asset Management

10 largest holdings as of 30.08.2024 *)

Name of investment/security	Weight
Otp Bank Nyrt	8.0%
Powszechna Kasa Oszczednosci B	7.8%
Bank Polska Kasa Opieki S.A.	5.4%
Orlen S.A.	4.9%
Nova Ljubljanska Banka Dd (Gdr)	4.4%
Bim Birlesik Magazalar	3.7%
Krka Dd Novo Mesto	3.3%
Powszechny Zaklad Ubezpieczen	3.3%
Allegro.Eu S.A.	3.2%
Cez	3.0%

***)** Please note that all holdings are delayed with 1 month.

Asset allocation: Countries as of 30.08.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Lower risk						Higher risk
Typically lower return						Typically higher return
1	2	3	**4**	5	6	7

Risk key figures for the period 30.09.2021 - 30.09.2024

Average annual return, %	15.02
Sharpe Ratio	0.65
Volatility	18.36
Tracking Error	3.30
Information Ratio	0.22

Basic information

ISIN code	FI0008811252
Benchmark	85% Dow Jones STOXX EU Enlarged TM Index and 15% MSCI Daily TR Net Emerging Markets Turkey Index
Website	www.danskeinvest.fi
Fund domicile	Finland
Currency	EUR
Total assets, mill., 11.10.2024, EUR	34.0
Net asset value (NAV), 11.10.2024	1.61969
Morningstar Rating	★★★☆☆

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at https://documents.danskeinvest.com -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

Danske Invest Rahastoyhtiö Oy may decide to terminate the arrangements made for the marketing of its funds.

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