

Objectives and investment policy

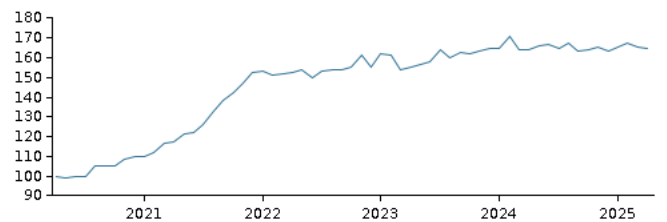
Objectives

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets. The share class is accumulating.

Investment policy

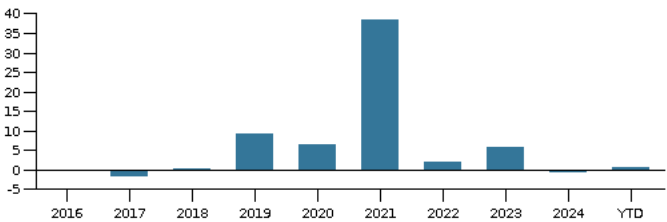
The fund invests directly or indirectly in a diversified portfolio of alternative investment assets, mainly private equity, as well as in some liquid assets. Investments will mainly be private type investments located within OECD countries. The returns of the portfolio investments are expected to derive mainly from capital gains and to a lesser extent from dividends and interest. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Expected leverage is 275%. Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 7 years.

Return in the period: 30.04.2020 - 30.04.2025



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.04.2025, %



Annual return as of 30.04.2025

|         | 2020 | 2021 | 2022 | 2023 | 2024 | YTD |
|---------|------|------|------|------|------|-----|
| Fund, % | 6.5  | 38.4 | 2.0  | 5.9  | -0.6 | 0.8 |

Return as of 30.04.2025

|         | 1 mth. | 3 mth. | 1 year | 3 years | 5 years |
|---------|--------|--------|--------|---------|---------|
| Fund, % | -0.3   | -0.5   | 0.7    | 8.0     | 64.9    |

Charges

Ongoing charge 2.79%  
Max. entry charge 3.00%  
Max. exit charge 3.00%  
Performance fee: 10% of the outperformance against the hurdle rate on a deal-by-deal basis on certain assets as defined in the prospectus. Underlying holdings may also charge a performance fee.

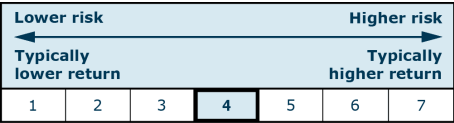
Manager



**Name:**  
Mikael Deigaard  
Danske Bank Asset Management  
**Title:**  
Head of Private Equity  
**Background:**  
M.Sc. Finance & accounting  
**Years of experience:**  
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Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 29.04.2022 - 30.04.2025

|                          |       |
|--------------------------|-------|
| Average annual return, % | 2.58  |
| Sharpe Ratio             | -0.05 |
| Volatility               | 7.08  |

Basic information

|                                      |                            |
|--------------------------------------|----------------------------|
| ISIN code                            | LU1295245614               |
| Benchmark                            | The fund has no benchmark. |
| Website                              | www.danskeinvest.lu        |
| Fund domicile                        | Luxembourg                 |
| Currency                             | EUR                        |
| Total assets, mill., 30.04.2025, EUR | 609.2                      |
| Net asset value (NAV), 30.04.2025    | 171.89                     |

## Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

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