Danske Invest

Euro Government Bond Index Fund W D

FI4000282249

Danske Invest

Factsheet | 12 October, 2024

Marketing communication

Objectives and investment policy

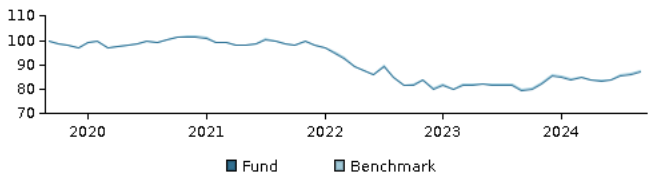
Objectives

The objective of the Fund's investment activity will be to achieve value increase in the long term by diversifying the assets in compliance with the Finnish Mutual Funds Act and the Fund's Regulations.

Investment policy

The assets are invested in a diversified manner in euro-denominated bonds and other interest-bearing securities issued by European Economic Area governments. The modified duration, which describes the interest rate risk of investments, may be a maximum of 10. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions as well as active ownership. The fund follows Danske Invest's responsible investment policy. The returns, such as dividends and interest, will be reinvested. The fund's base currency is the euro. The investment strategy is passive, i.e. index-based. This means that the investments in the portfolio reflects the fund's benchmark index. As an investor you can expect that the return in general corresponds to the development in the index. The return will typically be slightly lower that the development in the index due to charges. The fund is mainly intended for institutional investors. The fund suits investors who seek steady long-term value increase on the invested assets and a diversified, index-like investment solution on the government bond market. The fund is well-suited as an alternative to direct bond investments. However, investors must accept that the fund's value may also fall. Investors may subscribe for and redeem fund units on every banking day.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 30.09.2019 - 30.09.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.09.2024

	2019	2020	2021	2022	2023	YTD
Fund, %	6.7	4.8	-3.5	-18.3	6.6	1.9
Benchmark, %	6.8	4.9	-3.4	-18.2	6.7	2.0
Dividend	0.03	0.03	0.03	0.02	0.02	0.02

Return as of 30.09.2024

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	1.3	4.0	9.2	-11.7	-12.8
Benchmark, %	1.3	4.0	9.3	-11.4	-12.4

Charges

Ongoing charge	0.10%
Max. entry charge	0.00%
Max. exit charge	0.25%
Performance fee	0.00%

Manager

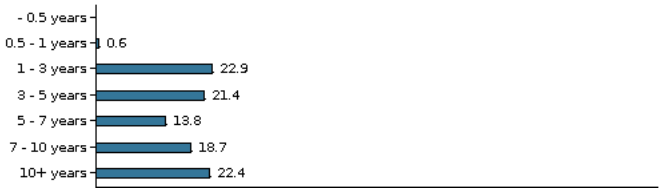
Name:
Frank Emil Jensen
Danske Bank Asset Management
Title:
Senior Portfolio Manager
Background:
M.Sc.
Years of experience:
22

10 largest holdings as of 30.08.2024 *)

Name of investment/security	Weight
Bundesrepub. Deutschland 1.7% 15.08.2032	1.3%
France (Govt Of) 2.75% 25.02.2029	1.1%
France (Govt Of) 1.25% 25.05.2034	1.0%
Buoni Poliennali Del Tes 3.5% 15.02.2031	0.9%
France (Govt Of) 0.75% 25.02.2028	0.9%
France (Govt Of) 2% 25.11.2032	0.9%
France (Govt Of) 3.5% 25.04.2026	0.9%
France (Govt Of) 0% 25.02.2026	0.9%
Bonos Y Oblig Del Estado 5.75% 30.07.2032	0.8%
France (Govt Of) 0% 25.02.2027	0.8%

***)** Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 30.08.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Lower risk						Higher risk
Typically lower return						Typically higher return
1	2	**3**	4	5	6	7

Risk key figures for the period 30.09.2021 - 30.09.2024

Average annual return, %	-4.06
Sharpe Ratio	-0.86
Volatility	7.62
Tracking Error	0.11
Information Ratio	-0.89

Basic information

ISIN code	FI4000282249
Benchmark	ICE BofAML EMU Direct Government Index (used with permission)
Website	www.danskeinvest.fi
Fund domicile	Finland
Currency	EUR
Total assets, mill., 10.10.2024, EUR	552.7
Net asset value (NAV), 10.10.2024	0.79986
Duration, 30.09.2024	7.12
Yield to maturity, 30.09.2024	2.86
Morningstar Rating	★★★☆☆

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at https://documents.danskeinvest.com -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

Danske Invest Rahastoyhtiö Oy may decide to terminate the arrangements made for the marketing of its funds.

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