Danske Invest

Institutional Liquidity Fund W D

FI4000282405

Danske Invest

Factsheet | 12 October, 2024

Marketing communication

Objectives and investment policy

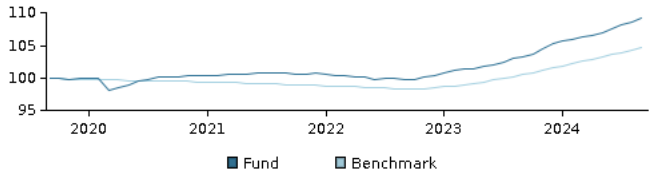
Objectives

The target of investment activities is to achieve a long-term, better-than-money-market value increase on the invested assets through active asset management pursuant to the Act on Common Funds and the fund's regulations.

Investment policy

The assets are invested in a diversified manner in short-term euro-denominated fixed income instruments (e.g. floating-rate and fixed-rate bonds, commercial paper or other fixed income products). These may be issued by banks, companies and governments, municipalities and other public organisations. The fund's modified duration, or interest rate risk, may be a maximum of 1. The credit rating of securities and money market instruments issued by a non-Nordic issuers or issuers not listed in Finland must be at least Moody´s Baa3, S&P BBB- or Fitch BBB-. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The returns on the fund's investments, such as dividends and interest, will be reinvested. The fund's base currency is the euro. It is generally expected that the fund's holdings may differ significantly from those of the benchmark, e.g. in relation to issuer, credit quality, countries and duration. The fund's performance may therefore differ from the benchmark. The fund's risk level is low under normal circumstances. However, the fund's value may also fall. Investors may subscribe for and redeem fund units on every banking day.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 1 years.

Return in the period: 30.09.2019 - 30.09.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.09.2024

	2019	2020	2021	2022	2023	YTD
Fund, %	0.5	0.5	0.3	-0.3	4.9	3.7
Benchmark, %	-0.3	-0.4	-0.5	-0.3	3.0	3.1
Dividend	0.01	0.01	0.01	0.01	0.01	0.01

Return as of 30.09.2024

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.5	1.6	5.6	8.3	9.2
Benchmark, %	0.3	1.0	4.1	5.7	4.7

Charges

Ongoing charge	0.21%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager

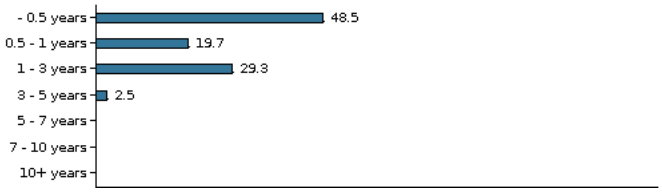
Name:
Riitta Louhento
Danske Bank Asset Management
Title:
Senior Portfolio Manager
Background:
BBA
Years of experience:
38

10 largest holdings as of 30.08.2024 *)

Name of investment/security	Weight
Societe Generale Frn 13.01.2025	1.8%
Nordea Bank Abp 10.02.2026	1.8%
Dnb Bank Asa 22/26 Adj C	1.7%
Kbc Group Nv 06.06.2026	1.6%
Danske Bank A/S Frn 10.04.2027	1.6%
Swedbank Ab 30.05.2026	1.6%
Sbab Bank Ab 26.06.2026	1.5%
Teollisuuden Voima Oyj 1.125% 09.03.2026	1.5%
Op Corporate Bank Plc 09.06.2030	1.4%
Svenska Handelsbanken Ab Frn 08.03.2027	1.3%

***)** Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 30.08.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Lower risk						Higher risk
Typically lower return						Typically higher return
1	**2**	3	4	5	6	7

Risk key figures for the period 30.09.2021 - 30.09.2024

Average annual return, %	2.71
Sharpe Ratio	0.74
Volatility	0.94
Tracking Error	0.56
Information Ratio	1.47

Basic information

ISIN code	FI4000282405
Benchmark	3 month Euribor Index
Website	www.danskeinvest.fi
Fund domicile	Finland
Currency	EUR
Total assets, mill., 11.10.2024, EUR	1,893.9
Net asset value (NAV), 11.10.2024	0.99721
Duration, 30.09.2024	0.88
Yield to maturity, 30.09.2024	3.20
Morningstar Rating	★★★★★

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at https://documents.danskeinvest.com -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

Danske Invest Rahastoyhtiö Oy may decide to terminate the arrangements made for the marketing of its funds.

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