Danske Invest SICAV

Global Corporate Sustainable Bond Class A

LU2019292965

Danske Invest

Factsheet | 12 October, 2024

Marketing communication

Objectives and investment policy

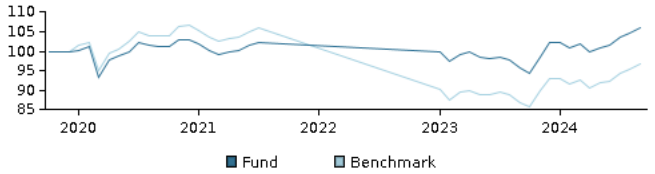
Objectives

The objective of this fund is to achieve above-market performance and contribute positively to one or more UN Sustainable Development Goals. The share class is accumulating.

Investment policy

The fund invests mainly in corporate bonds from issuers in the OECD.
The fund is categorised as article 9 under SFDR and has a sustainable investment objective. In addition, the fund also promotes environmental and/or social characteristics through screening, exclusions, investment analysis and decision-making, as well as active ownership. The fund follows Danske Invest's responsible investment policy.
The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a rating lower than Baa3/BBB- (or similar) or unrated: 25%, debt instruments with a rating of Caa1/CCC+ (or similar) or lower: 10%.
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.
The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.
The total modified duration, including cash, ranges from 0 to the benchmark duration plus 2 years.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 08.10.2019 - 30.09.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.09.2024

	2019	2020	2021	2022	2023	YTD
Fund, %	-0.3	3.3	-0.6		-0.0	3.4
Benchmark, %	-0.0	6.7	-0.4		-12.3	4.0

Return as of 30.09.2024

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	1.2	4.2	10.6	3.4	5.9
Benchmark, %	1.5	4.7	11.4	-8.8	

Charges

Ongoing charge	1.07%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager

Goldman Sachs

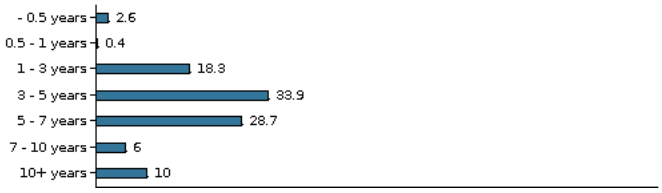
Name:
Bram Bos
Goldman Sachs Asset Management

10 largest holdings as of 30.08.2024 *)

Name of investment/security	Weight
Motability Operations Gr 3.625% 24.07.2029	2.8%
Nxp Bv/Nxp Fdg/Nxp Usa 5% 15.01.2033	2.5%
Citigroup Inc 22.09.2028	2.4%
Bnp Paribas 30.06.2027	2.3%
De Volksbank Nv 22.10.2030	2.3%
Air Products & Chemicals 4.8% 03.03.2033	2.2%
Aib Group Plc 30.05.2031	2.1%
Bpce Sa 01.06.2033	2.1%
Ing Groep Nv 07.12.2028	2.1%
Telefonica Europe Bv Perp	2.1%

***)** Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 30.08.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Lower risk						Higher risk
Typically lower return						Typically higher return
1	2	**3**	4	5	6	7

Risk key figures for the period 31.01.2023 - 30.09.2024

Average annual return, %	3.62
Sharpe Ratio	-0.03
Volatility	6.30
Tracking Error	0.69
Information Ratio	-0.90

Basic information

ISIN code	LU2019292965
Benchmark	Bloomberg Global Aggregate Corporate 1Bln+ (hedged into the respective class currency)
Website	www.danskeinvest.fi
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 10.10.2024, EUR	26.4
Net asset value (NAV), 10.10.2024	10.468
Duration, 30.09.2024	6.18
Yield to maturity, 30.09.2024	4.13

Disclaimer & contact information

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at https://documents.danskeinvest.com -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

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