

**Objectives and investment policy****Objectives**

The objective of this fund is to achieve above-market performance, while investing in carbon-emission avoidance and other environmental initiatives with positive contribution to the environment. The share class is accumulating.

**Investment policy**

The fund invests mainly in investment grade corporate green bonds issued by European companies and whose proceeds are used to finance climate and environmental projects.

The fund is categorised as article 9 under SFDR and has a sustainable investment objective. In addition, the fund also promotes environmental and/or social characteristics through screening, exclusions, investment analysis and decision-making, as well as active ownership. The fund follows Danske Invest's responsible investment policy.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

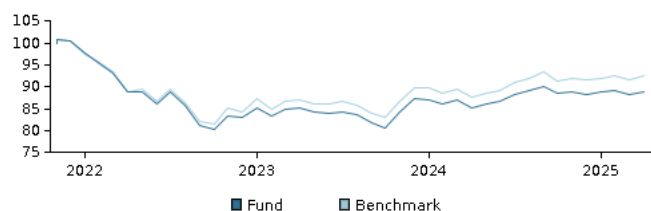
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

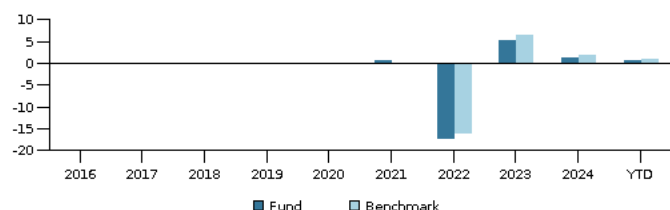
The total modified duration, including cash, ranges from 0 to the benchmark duration plus 2 years.

The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 12.11.2021 - 30.04.2025**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 30.04.2025, %****Annual return as of 30.04.2025**

|              | 2020 | 2021 | 2022  | 2023 | 2024 | YTD |
|--------------|------|------|-------|------|------|-----|
| Fund, %      |      | 0.6  | -17.4 | 5.2  | 1.3  | 0.7 |
| Benchmark, % |      | -0.1 | -16.2 | 6.5  | 2.0  | 1.0 |

**Return as of 30.04.2025**

|              | 1 mth. | 3 mth. | 1 year | 3 years | start |
|--------------|--------|--------|--------|---------|-------|
| Fund, %      | 0.8    | 0.1    | 4.6    | 0.2     | -11.0 |
| Benchmark, % | 1.0    | 0.6    | 5.8    | 4.1     | -8.0  |

**Charges**

|                   |       |
|-------------------|-------|
| Ongoing charge    | 1.07% |
| Max. entry charge | 2.00% |
| Max. exit charge  | 0.00% |
| Performance fee   | 0.00% |

**Manager**

**Goldman Sachs**

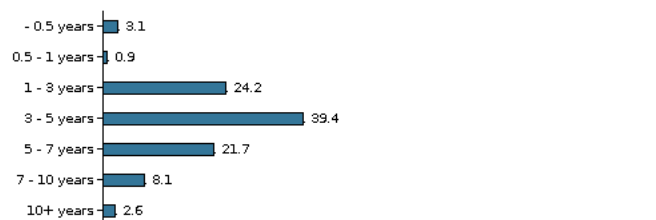
**Name:**

Bram Bos  
Goldman Sachs Asset Management

**10 largest holdings as of 31.03.2025 \*)**

| Name of investment/security                | Weight |
|--|--------|
| Erste Group Bank Ag 16.01.2031             | 4.2%   |
| Banco Santander Sa 24.06.2029              | 4.2%   |
| Acciona Energia Financia 0.375% 07.10.2027 | 3.8%   |
| Upm-Kymmene Oyj 2.25% 23.05.2029           | 3.1%   |
| Telia Company Ab 30.06.2083                | 3.1%   |
| Caixabank Sa 09.02.2032                    | 2.8%   |
| Scottish Hydro Electric 3.375% 04.09.2032  | 2.7%   |
| Iberdrola Intl Bv Perp                     | 2.5%   |
| Ds Smith Plc 4.5% 27.07.2030               | 2.4%   |
| Permanent Tsb Group 10.07.2030             | 2.4%   |

\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Duration as of 31.03.2025, %****Risk indicator**

The summary risk indicator is a guide to the level of risk of this product compared to other products.

| Lower risk             |   |   |   |   |   |   | Higher risk |  |  |  |  |  |                         |
|------------------------|---|---|---|---|---|---|-------------|--|--|--|--|--|-------------------------|
| Typically lower return |   |   |   |   |   |   |             |  |  |  |  |  | Typically higher return |
| 1                      | 2 | 3 | 4 | 5 | 6 | 7 |             |  |  |  |  |  |                         |

**Risk key figures for the period 30.04.2022 - 30.04.2025**

|                          |       |
|--------------------------|-------|
| Average annual return, % | 0.05  |
| Sharpe Ratio             | -0.41 |
| Volatility               | 7.14  |
| Tracking Error           | 0.92  |
| Information Ratio        | -1.41 |

**Basic information**

|                                      |  |
|--------------------------------------|--|
| ISIN code                            | LU2403523546   |
| Benchmark                            | Bloomberg MSCI Euro Green Bond (hedged into the respective share class currency) |
| Website                              | www.danskeinvest.lu  |
| Fund domicile                        | Luxembourg   |
| Currency                             | SEK  |
| Total assets, mill., 21.05.2025, EUR | 58.7   |
| Net asset value (NAV), 21.05.2025    | 89.00  |
| Duration, 30.04.2025                 | 3.77   |
| Yield to maturity, 30.04.2025        | 3.35   |

## Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

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